

THE CORPORATION OF THE VILLAGE OF MERRICKVILLE-WOLFORD

March 2025



Royal Bank

Agenda

1. Introductions
2. Executive Summary: Banking Services and Credit Facilities (interest rates, terms, repayments)
3. Current Banking/Credit facilities
4. Questions

Public Sector Specialized - Full Banking Services:

- ❑ *General account with interest arrangement*
 - Public sector specialized accounts
 - Annual review of interest arrangement / recommendations

- ❑ *Cash management services*
 - Dual authenticated platforms that allow for oversight on payments

- ❑ *Loan Facilities*
 - Specific to project for finance. For example, for equipment, the life of the equipment determines the structure of the facility and term/amortization required by the municipality's budget.
 - Flexible facility options which include but not limited to:
Term Loan (fixed rate with/without 10% prepayment option, variable rate, corra rate) and there is the option to pay full or portion at renewal.
 - Some projects we have funded in the past for other municipalities include Water treatment projects, road repairs, road maintenance equipment, etc.

RBC Facilities currently in place

Operation Line of Credit

- \$1,500,000 available (prime rate as of March 4th : 5.20%)

Term Loan (financed the main street watermain replacement)

- \$ 273, 076 (Fixed Rate 3.69% Aug 9th 2031 renewal, remaining amortization of 139 months)

Revolving Lease Line

- \$500,000 available

Commercial Card Facility

- \$25,000 total facility limit (7 credit cards issued)

■ Questions?

■ Thank you for your time and business with RBC.