

Report to Council

Date: 5/26/2025
From: Kirsten Rahm, Treasurer/Manager of Finance
Re: 2025 Tax Rates – Aggregate Extraction Modification

RECOMMENDATION

THAT the Council of the Corporation of Merrickville-Wolford amend Schedule “A” of By-Law 06-2025 to adjust the Industrial Occupied Class Rate and introduce the Aggregate Class.

BACKGROUND

On January 27th, 2025, Council passed By-law 06-2025, being a by-law to adopt the 2025 Tax Ratios.

ANALYSIS

In October 2024, the province of Ontario introduced a new property class for aggregate extraction sites, which came into effect on January 1, 2025. Previously, aggregate extraction sites were included in the Industrial Occupied property class.

Without knowing what the Tax Ratio would be for the newly created class at the time the budget was passed, it was included in the Industrial Occupied class on Schedule A of By-Law 06-2025.

The Tax Ratio for the Aggregate Class is not the same ratio as the Industrial Class. This resulted in a small change to all tax ratio classes. As a result, By-Law 06-2025 will need to be amended to reflect these changes. The overall impact on the residential tax rate as a result of the changes is a minor decrease of 0.3%, from 5.38% to 5.35%.

ATTACHMENTS

Schedule A – 2025 Tax Ratios

Schedule B – By-law 06-2025

Submitted by:

Kirsten Rahm,
Manager of Finance-Treasurer

Approved by:

Darlene Plumley, CAO